

India will reduce imports, turn Covid-19 crisis into opportunity: PM Modi

Prime Minister Narendra Modi on Thursday said India will turn the Covid-19 crisis into an opportunity, become self-reliant and reduce its dependence on imports.

"India will turn this Covid-19 crisis into an opportunity. It has taught India to be self-reliant. India will reduce its dependence on imports. To make India self-reliant in the energy sector, a major step is being taken today," Prime Minister Modi said addressing the event to launch the auction of 41 coal mines for commercial mining on Thursday.

"We are not just launching the auction for commercial coal-mining today, but bringing the coal sector out of decades of lockdown," he said addressing the launch through video conferencing.

The Prime Minister also highlighted that India despite having the world's fourth-largest coal-reserves and being the second-largest producer still does not export coal but is the world's second-largest coal-importer.

Source: Business Standard